

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.4,39,77,628/- (Rupees Four Crore Thirty Nine Lakh Seventy Seven Thousand Six Hundred and Twenty Eight only)** as on **01-05-2025** together with further interest to be charged from **02-05-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Savitri Aquaculture Private Ltd, D.No.10-14-F3, 2nd Lane, Rajendra Nagar, Gudivada, Krishna - 521301. No.2) Mr. Kanumuri Siva Rama Raju, S/o. Kanumuri Suryanarayana Raju, No.7/158, Main Road, Bapulapadu, Krishna District - 521105. No.3) Mr. Kanumuri Suryanarayana Raju, S/o. Kanumuri Venkata Suryanarayana Raju, No.7-158, Vijayawada Road, Bapulapadu Village, Krishna District - 521106.**

Immovable Properties Mortgaged to our Bank

Schedule - A : (Property Owned by Mr. Kanumuri Siva Rama Raju, S/o. Kanumuri Suryanarayana Raju)

Item No.1 : All that piece and parcel of land an extent of 844.00 sq.yds. or 719.04 sq.mts. of Site now and superstructure to be put thereon in future, situated at Rs.No.504/1 which is Sub-division as RS.No.504/1C an extent of Ac.0.50 Cts. and in R.S.No..504/3, an extent of Ac 0.74 Cts. in Total an extent of Ac 1.24 Cts. is Sq. 6001.00 yds. out of that an extent of Sq. 844.00 yds. ie. Sq. 719.04 mts. Site, nearest Door No.2-46, at Perikeedu gram Panchayat, Kanumolu Revenue, Bapulapadu Mandalam, Kanumolu SRO within the following boundaries : East : Property belongs to Kanumuri Prasad Ft .173-9, South : Site of Applicant Ft. 45-3, West : Property belongs to Kanumuri Bhaskara Raju Ft. 162-0, North : NH 16 By-pass Road Ft. 45-3.

Item No.2 : All that piece and parcel of land an extent of 124 Sq.yds. or 103.67 sq.mts. of Site now existing and superstructures to be put thereon in future situated at RS.No.504/4 and 504/5, nearest Door No.2-46, Perikeedu Gram Panchayat, Kanumolu Revenue, Bapulapadu Mandalam, Kanumolu SRO, with the following boundaries : East : Site of Kanumuri Prasad Ft. 17-0, South : 33 ft. width Panchayat Road Ft. 45-3, West : Site of Kanumuri Bhaskara Raju Ft. 32-0, North : Site of applicant Ft. 45-3. Item 1 and 2 consisting a Total extent of Sq. 968.00 yds. site with all easement rights.

Reserve Price : Rs.1,25,00,000/-
(Rupees One Crore Twenty Five Lakh only)

Schedule - B : (Property Owned by Mr. Kanumuri Suryanarayana Raju, S/o. Kanumuri Venkata Suryanarayana Raju)

All that piece and parcel of Land and building an extent of 242.00 sq.yds. existing now and superstructure to be putup thereon in future situated at RS Nos.134/2 and 134/3 with Door No.12-11, Assessment No.2211 at Vijayawada Road, in Bapulapadu Village and Gram Panchayat, Bapulapadu Mandal, Kanumolu S.R.O with the following boundaries : East : Property belongs to Gollapalli Dhana Lakshmi 62 links, South : Vijayawada to Eluru Road 78 links, West : Property belongs to Alla Devendra Rao 66 links, North : Property belongs to Kanumuri Seetharama Rangaraju 81 links.

Reserve Price : Rs.2,00,00,000/-
(Rupees Two Crore only)

RE-AUCTION DETAILS

Date of Re-Tender-cum-Auction Sale	Venue
08-09-2025	City Union Bank Limited, Gudivada Branch, D.No.11/218, 1st Floor, Neni Plaza, Eluru Road, Gudivada, Krishna - 521301. Ph. No.08674-243571, Cell Nos.9394212125, 8925876329.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Gudivada Branch, D.No.11/218, 1st Floor, Neni Plaza, Eluru Road, Gudivada, Krishna - 521301.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of **"City Union Bank Ltd.", on or before 12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.08674-243571, Cell Nos.9394212125, 8925876329.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 12-08-2025

Authorised Officer

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

Telephone No. 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com